



THE THRIFT SAVINGS PLAN (TSP) QUESTIONS www.tsp.gov 877-968-3778

What is TSP? TSP is a retirement savings and investment plan for Federal employees and members of the Uniformed Services, including the Ready Reserve. TSP offers the same type of savings and tax benefits that many private corporations offer their employees under 401(k) plans.

- Automatic payroll deductions
- Choice of traditional (pretax) or Roth (after-tax) contributions
- Very low administrative and investment expenses
- Ability to transfer money from other eligible accounts into your TSP or Roth TSP

To Sign-up: Military Member: <u>www.mypay.gov</u> Civilian Employee: <u>https://www.abc.army.mil</u>

Military Members can contribute at least 1% from basic pay, or 1% to 100% of any incentive pay, special pay or bonus pay

Civilian personnel have the options to contribute a percentage of their pay or a dollar amount.

Contribution elections must be stated as whole percent's. The dollar amount that is withdrawn will be adjusted if the amount of your pay changes.

To change the amount you contribute: Military Member: <u>www.mypay.gov</u> Civilian Employee: <u>https://www.abc.army.mil</u>

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